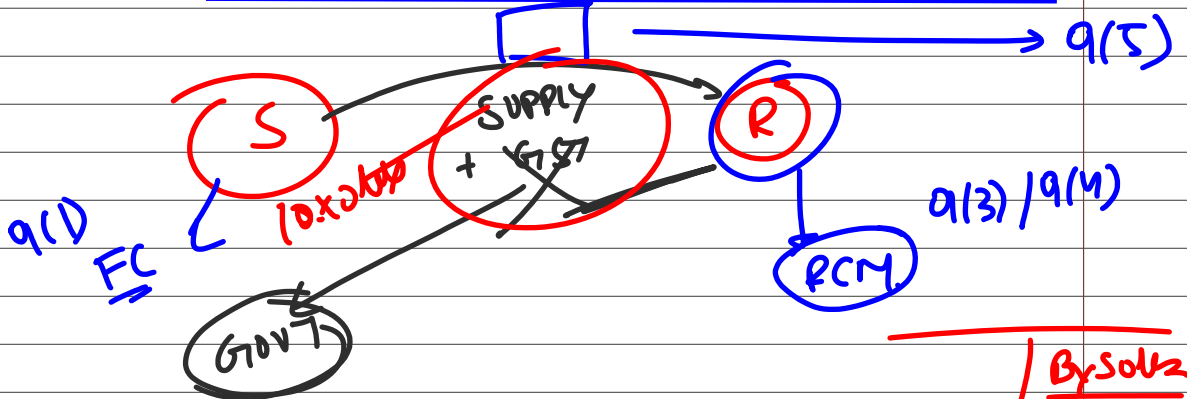


(SECTION 10)

OPTIONAL

COMPOSITION SCHEME



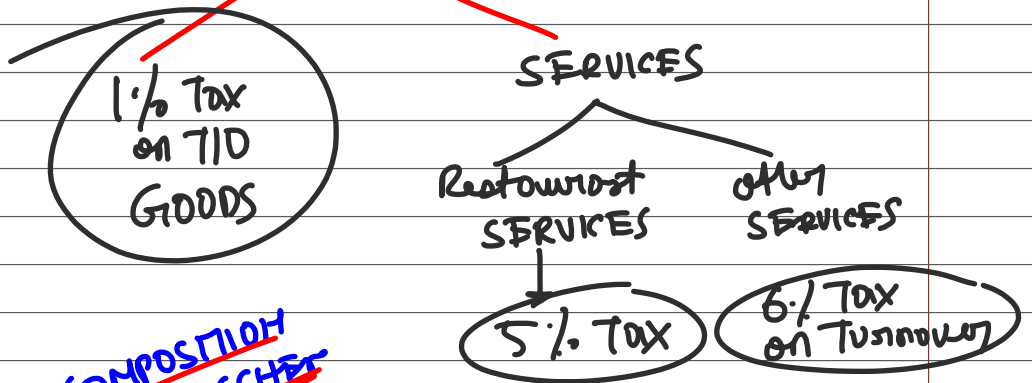
SMFS

5/12/18/28

PAY FIXED RATE OF TAX ON TURNOVER

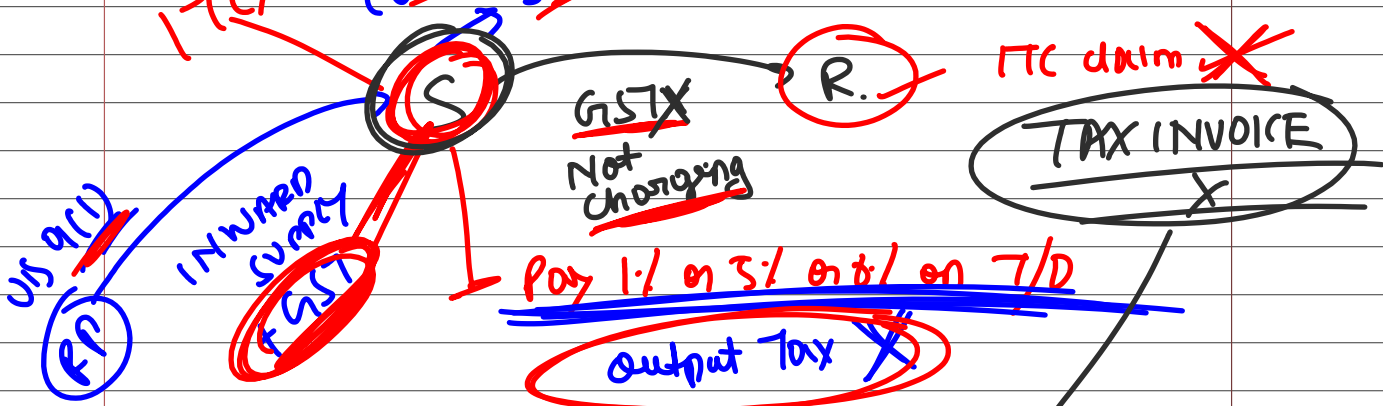
WHD ✗ Taxable Non Taxable Exempt

Rate



COST AFF ITC ✗

COMPOSITION SCHEM

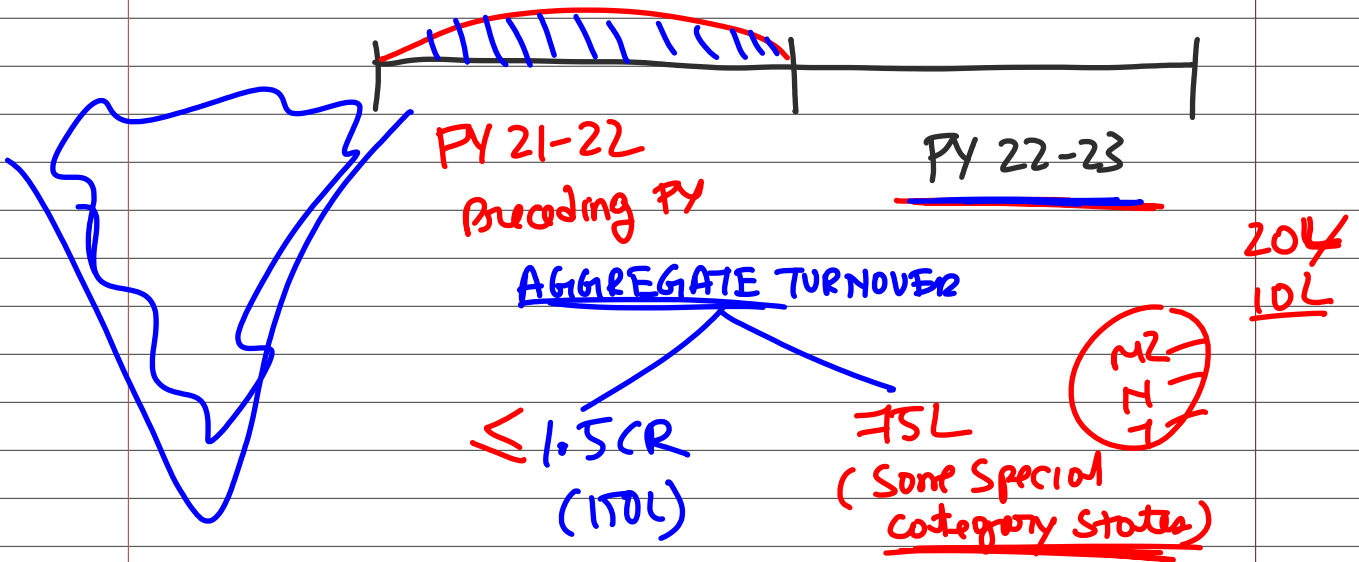


BILL OF SUPPLY
BOS

ELIGIBILITY

① Turnover Criteria

Supply Goods



② Conditions

- Cannot supply services (other than restaurant services)
- Cannot make inter state outward supply
- Cannot make supply of GIS through E-COMM
- Cannot make supply of GIS NOT liable to tax
- Manufacturing of prescribed goods

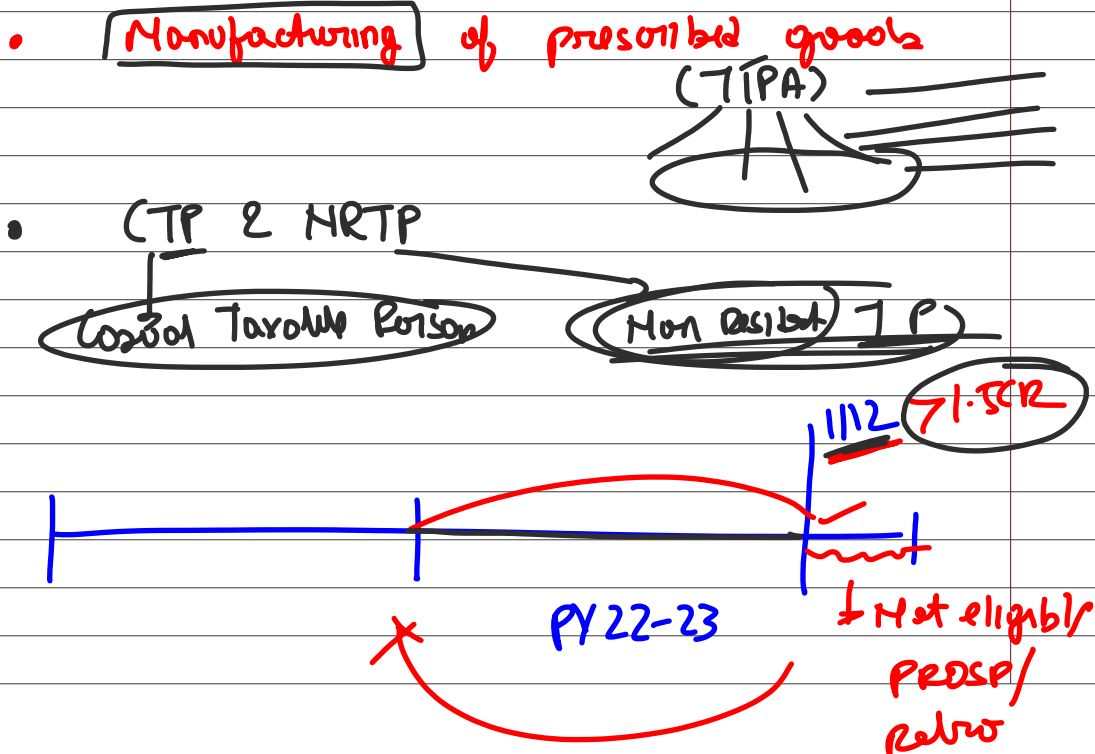
IGST

Quarterly Tax

Monthly Tax

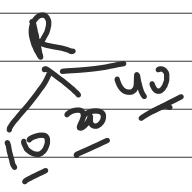
~~Quarterly Tax~~

Return
MR

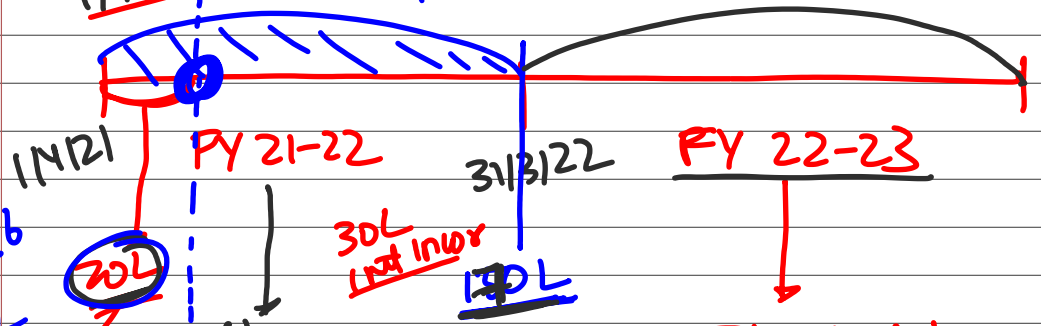


(A1)

11/4 of FY 30/16



Check AT of FY 21-22



11/4-30/16
3m T10
→ 20L
9m T10
→ 130L

Unregistered Person

20L Turnover Limit cross on 1/7/21

Eligibility to opt for Comp. Scheme

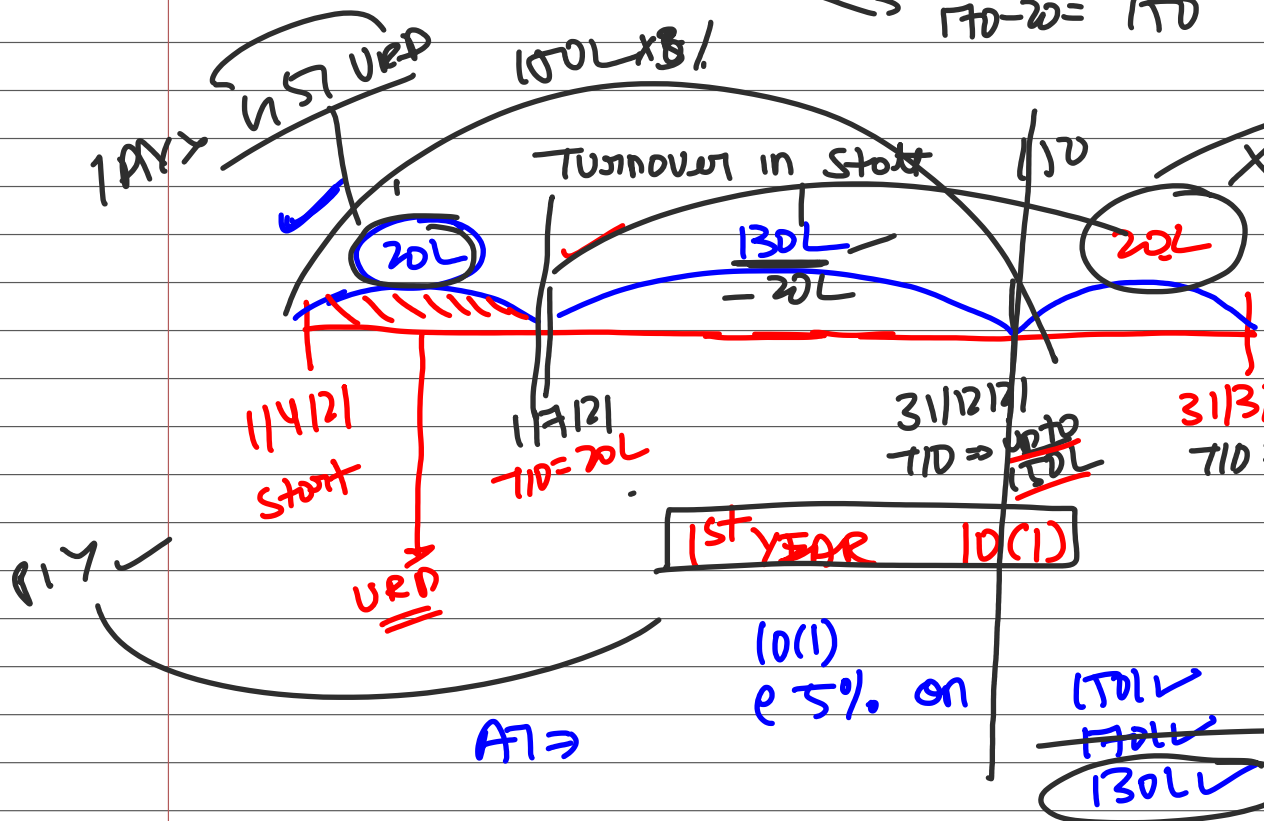
→ liable to be registered VIS 22 (Taxable Person)

AT. $170 - 30 = 140$
 $170 - 20 = 150$

1 PAY → 1/5/21 URP

100L XB!
Turnover in stock

Normal 5/12/18/28
28
9(1)



1st YEAR 10(1)

10(1) e 5% on

170L
170L
130L

COMPOSITION SCHEME

SECTION 10(1)
& 10(2)

Composition Scheme for Goods/
SERVICES

SECTION 10(2A)

Composition Scheme
for SERVICES

RATES OF TAX

GOODS

SERVICES

Manufacturer

Restaurant
SERVICE

others

All SERVICES

1%

5%

1%

6%

ON

ON

ON

TURNOVER

TAXABLE
TURNOVER

TURNOVER

TURNOVER LIMIT

GOODS

SERVICES

10(1) & 10(2)

10(2A)

check
Agg. Turnover

Current
Year
Eligibility

check
Agg. TID
≤ 50L

Current
Year
Eligibility

≤ 1.5Cr
≤ 75L

Normal States

Special Category
except
HAT
(MZNTH+
MASV)

PERSONS Ineligible to opt for Section 10

Suppliers engaged in making supplies not leviable to tax

Suppliers making inter-state outward supply of Goods/Service

Person supplying Goods/Service through ECON operator who is liable to collect TCS

Manufacturer of TPA 2 by ash products (notified goods)

CTP or NRTF

Supplier of SERVICES other than allowed in section 10(1)

Restricted only in 10(1) 2 10(2)

* Marginal service is allowed along with goods or restaurant service → 10% of TTD in State of last year or ₹ 5L (Higher)

Interest Income → Exclude from Limit

Aggregated Turnover
TTD in State / UT

OTHER POINTS

Shall pay GST vis 9(3) or 9(4) i.e. RCM

Cannot collect tax & cannot claim ITC

Shall issue Bill of Supply instead of Tax Invoice

Shall avoid the scheme uniformly by all registered persons in same PAN

PROCEDURES

Migrated Taxpayer

File CMP 01
File CMP 03 within 90 days

Fresh Registration

File REG-01

Penalty for wrongfully paying tax vis 10

Switchover from Normal Scheme

File CMP-02
File ITC-03 within 90

